

Chef Guy Fieri to Open First Las Vegas Restaurant at the Entrance of the Newly Renovated The Quad Resort & Casino, Set to Open Late 2013

Suggested tweet: Chef & TV Host @GuyFieri to make #Vegas restaurant debut @QuadVegas

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LAS VEGAS, June 5, 2013 /PRNewswire/ – Restaurateur, Chef, Author and TV host Guy Fieri expects to open his first Las Vegas restaurant in late 2013 at the entrance of [The Quad Resort & Casino](#). Located in the heart of the famous Las Vegas Strip, the 7,000 sq. foot restaurant will be a new restaurant concept from Fieri developed as part of The LINQ, Caesars Entertainment's \$500 million dining, retail and entertainment development next to The Quad that is expected to open this December.

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(Logo: <http://photos.prnewswire.com/prnh/20130605/LA27251LOGO-b>)

"This is a true homecoming for me," said Guy Fieri, a University of Nevada Las Vegas (UNLV) alumnus having graduated in 1990 with a bachelor's degree in hospitality management. "I remember the beginning of the food revolution in Las Vegas, in the early 90's as a college student, and now I am finally opening my very own restaurant right in the heart of the Las Vegas Strip. I am stoked."

Fieri's restaurant featuring a large outdoor patio and dining area will become one of the Las Vegas Strip's main culinary attractions, adjacent to the popular Carnival Court and The Quad's main entrance. The Quad is undergoing a noticeable transformation that will bring several improvements to the resort, including an enhanced casino floor and exterior renovations. Fieri's restaurant is also a part of The LINQ, which will serve as home to the world's tallest observation wheel, the 550-foot Las Vegas High Roller.

"Food is a very important piece of the redevelopment of the center Strip and The Quad Resort & Casino," said Rick Mazer, Regional President of Caesars Entertainment Corp. "Guy's energy is infectious, combined with his culinary talents and strong TV presence, guests are sure to be entertained."

"I'm looking forward to guests, tourists and locals, experiencing my high-energy yet comfortable dining experience fit for all ages and fans of great food and great entertainment," said Fieri.

Name of the restaurant to be released at a later date.

Guy Fieri

Guy Fieri, chef, restaurateur, author and host of Food Network's top-rated show *Diners, Drive-Ins and Dives*, began his love affair with food at the age of ten, selling soft pretzels from a three-wheeled bicycle cart he built with his father called "The Awesome Pretzel." By selling pretzels and washing dishes, Guy earned enough money in six years to study abroad as an exchange student in Chantilly, France. There he gained a profound appreciation for international cuisine and the lifestyle associated with it. In 1996, Guy launched his culinary career with the opening of Johnny Garlics, his first restaurant based in his hometown of Santa Rosa, CA with business partner Steve Gruber. Since the opening of the first Johnny Garlics, Guy has gone on to create a culinary empire as a popular TV host, chef of six acclaimed restaurants and New York Times Best Selling cookbook author. In 2006, Guy Fieri premiered his first show, *Guy's Big Bite* on Food Network. Today, this "Culinary Rock Star" also hosts top-rated show, *Diners, Drive-Ins and Dives* and guest judges on *Next Food Network Star*. Guy also collaborates with Rachael Ray in the star studded competition series, *Rachael Vs. Guy Celebrity Cook-off*, which premiered January 1, 2012 on Food Network. Guy attended University of Nevada Las Vegas, where he graduated with a bachelor's degree in Hospitality Management. Fieri, most recently, was awarded an honorary doctorate from ULNV for his public service and commitment to the university. Additionally, Fieri has filmed several episodes of his Food Network's top-rated show *Diners, Drive-Ins and Dives* in Las Vegas throughout the show's 17 seasons.

The Quad Resort & Casino

Centrally located in the heart of the Las Vegas Strip, The Quad Resort & Casino is famous for its comfortable atmosphere and friendly customer service. The resort offers 2,640 rooms and suites, nearly 75,000 square-feet of casino space offering world-class gaming and 40,000 square-feet of meeting and banquet space. Celebrity impersonating "Dealertainers" bring high energy to the casino floor as they sing, dance and deal, while top-

notch entertainers Jeff Civillico and Frank Marino's "Divas Las Vegas" dazzle audiences in the Showroom at The Quad. A must-see attraction includes The Auto Collections, the world's largest classic car showroom with more than \$200 million of inventory on display and for sale. For more information, visit www.thequadlv.com. Find The Quad on Facebook - www.facebook.com/QuadVegas.

Forward-Looking Statements

This release includes "forward-looking statements" intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. These statements contain words such as "may," "will," "project," "might," "expect," "believe," "anticipate," "intend," "could," "would," "estimate," "continue," "pursue," or the negative or other variations thereof or comparable terminology. In particular, they include statements relating to, among other things, the planned opening of the new Guy Fieri restaurant and The LINQ and future actions, new projects and strategies. These forward-looking statements are based on current expectations and projections about future events.

Investors are cautioned that forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties that cannot be predicted or quantified, and, consequently, the actual performance of Caesars may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the following factors, as well as other factors described from time to time in the Company's reports filed with the Securities and Exchange Commission (including the sections entitled "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" contained therein):

- the impact of the Company's significant indebtedness;
- the effects of local and national economic, credit, and capital market conditions on the economy, in general, and on the gaming industry, in particular;
- the ability to realize the expense reductions from cost savings programs;
- access to available and reasonable financing on a timely basis;
- the ability of the Company's customer-tracking, customer loyalty, and yield-management programs to continue to increase customer loyalty and same-store or hotel sales;
- changes in laws, including increased tax rates, smoking bans, regulations or accounting standards, third-party relations and approvals, and decisions, disciplines, and fines of courts, regulators, and governmental bodies;
- the ability to recoup costs of capital investments through higher revenues;
- abnormal gaming holds ("gaming hold" is the amount of money that is retained by the casino from wagers by customers);
- the ability to timely and cost-effectively integrate companies that the Company acquires into its operations;
- the effects of competition, including locations of competitors and operating and market competition;
- the potential difficulties in employee retention and recruitment as a result of the Company's substantial indebtedness or any other factor;
- construction factors, including delays, increased costs of labor and materials, availability of labor and materials, zoning issues, environmental restrictions, soil and water conditions, weather and other hazards, site access matters, and building permit issues;
- litigation outcomes and judicial and governmental body actions, including gaming legislative action, referenda, regulatory disciplinary actions, and fines and taxation;
- the effects of environmental and structural building conditions relating to the Company's properties;
- access to insurance on reasonable terms for the Company's assets;
- acts of war or terrorist incidents, severe weather conditions, uprisings, or natural disasters; and
- the impact, if any, of unfunded pension benefits under multi-employer pension plans.

Any forward-looking statements are made pursuant to the Private Securities Litigation Reform Act of 1995 and, as such, speak only as of the date made. Caesars disclaims any obligation to update the forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this press release.

SOURCE The Quad Resort & Casino

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