

ESPN and Caesars Entertainment Announce Innovative Collaboration for Sports Betting Content

Includes New State-of-the-Art, ESPN-Branded Studio at The LINQ Hotel & Casino in Las Vegas

LAS VEGAS and BRISTOL, Conn., May 14, 2019 /PRNewswire/ -- ESPN is joining forces with Caesars Entertainment (NASDAQ: CZR) to bring the best in sports betting news and entertainment content to fans around the world. The deal includes building a new ESPN-branded studio at The LINQ Hotel & Casino in Las Vegas, where sports betting-themed content will be created, along with segments for ESPN's recently launched sports betting-related show, *Daily Wager*. Caesars' data and branding will also be integrated across ESPN programming within the coming weeks for use across ESPN's content.

"The sports betting landscape has changed, and fans are coming to us for this kind of information more than ever before," said Mike Morrison, VP of Business Development at ESPN. "We are poised to expand our coverage in a big way and working with a category leader like Caesars Entertainment will help us serve these highly engaged, diverse sports fans with the best and most relevant content possible."

Added Chris Holdren, EVP and Chief Marketing Officer at Caesars Entertainment: "We're really excited about the long-term value this collaboration with ESPN will create and thrilled that, starting immediately, ESPN's platforms will begin featuring odds information generated by Caesars Entertainment. Millions of sports fans look to ESPN as a sports authority, and Caesars is honored to have been selected for having the best odds to serve those fans. When you combine that level of exposure alongside the unique opportunity to build a studio along the famed Las Vegas Strip, this deal is truly unique."

The studio will serve as a Vegas hub for odds-related content and will contribute to any number of ESPN linear, digital and social shows as well as ESPN.com and the ESPN app. It will also play a vital role during major sporting events, and especially during the growing number of marquee events hosted in Las Vegas. The new studio will launch in 2020.

Caesars will also serve as ESPN's official odds data supplier across TV and digital, receiving associated attribution across ESPN. Additional advertising and sponsorship activations will roll out in the coming months and throughout the deal term.

"Between an increased interest in sports betting among fans, regularly hosting marquee sporting events – like the upcoming NFL Draft and NBA Summer League as well as premier UFC and Top Rank bouts – and the arrival of the Golden Knights and the Raiders, Las Vegas has become an epicenter of sports culture," said Connor Schell, EVP of Content, ESPN. "Having a great partner in Caesars Entertainment and soon a full studio presence in Las Vegas will help us create content that taps into that culture and grows our offerings to avid bettors and more casual fans."

More than two-thirds of avid sports bettors already watch ESPN (Source: Langer Research Associates, 2018). This agreement with Caesars builds upon a stable of betting-related content that dates back more than 10 years. In addition to the previously referenced Daily Wager on ESPNEWS, ESPN betting-related content has included:

- *Behind the Bets with Doug Kezirian* podcast
- *Stanford Steve and The Bear* podcast (football season)
- Betting news, discussion segments in signature shows (*SportsCenter*, *OTL*)

- "Bad Beats" on *SportsCenter with Scott Van Pelt*
- ESPN Insider content – PickCenter tools, projections, recos, analysis, news articles, etc.

About Caesars Entertainment Corporation

Caesars Entertainment is one of the world's most diversified casino-entertainment providers and the most geographically diverse U.S. casino-entertainment company. Since its beginning in Reno, Nevada, in 1937, Caesars Entertainment has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment's resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. Caesars Entertainment's portfolio also includes the Caesars Entertainment UK family of casinos. Caesars Entertainment is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. Caesars Entertainment is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. For more information, please visit www.caesars.com/corporate.

About ESPN

ESPN, the world's leading sports entertainment enterprise, features more than 50 assets – eight U.S. television networks, direct-to-consumer ESPN+, ESPN Radio, ESPN.com, ESPN International, *ESPN The Magazine* and more. ESPN is 80 percent owned by ABC, Inc. (an indirect subsidiary of The Walt Disney Company) and 20 percent by Hearst.

FORWARD LOOKING STATEMENTS

This release includes "forward-looking statements" intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. You can identify these statements by the fact that they do not relate strictly to historical or current facts. These statements contain words such as "will," "poised," and "opportunity" or the negative or other variations thereof or comparable terminology. In particular, they include statements relating to, among other things, future actions and the future outcome of Caesars' collaboration with ESPN. These forward-looking statements are based on current expectations and projections about future events.

You are cautioned that forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties that cannot be predicted or quantified and, consequently, the actual outcome of the collaboration may differ materially from those expressed or implied by such forward-looking statements.

Caesars disclaims any obligation to update the forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release.

SOURCE Caesars Entertainment Corporation

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<http://caesars.mediaroom.com/2019-05-14-ESPN-and-Caesars-Entertainment-Announce-Innovative-Collaboration-for-Sports-Betting-Content>