

Caesars Entertainment to Bring Isle of Capri Lake Charles Ashore While Transforming the Property into All-New Horseshoe Casino Lake Charles

New gaming, hotel, culinary and hospitality offerings to be complete by fall 2022

Lake Charles, LA (Aug. 19, 2021) – Caesars Entertainment, Inc. (“Caesars” or the “Company”), parent company of Isle of Capri Lake Charles, shared further plans today on its investment to bring casino operations ashore while also transforming the property into the all-new Horseshoe Casino Lake Charles. Following the forced closure of Isle of Capri due to the COVID-19 pandemic and damage from Hurricane Laura in 2020, Caesars will reinvent the Lake Charles resort with exciting new amenities and gaming offerings. Construction should be complete by fall 2022.

Preliminary plans include (subject to Louisiana Gaming Control Board approval):

- More than 60,000 square feet of casino space with nearly 1,000 slot machines and table games.
- WSOP Poker Room, a live Poker Room named for and carrying the spirit of the legendary World Series of Poker, with 10 tables.
- All-new Caesars Sportsbook location, providing a best-in-class sports betting experience.
- Completely redesigned hotel tower with 253 rooms inspired by local scenery.
- New culinary offerings including the award-winning Brew Brothers Tap House.
- An economic driver for the region, construction of Horseshoe Lake Charles will look to create 300+ construction jobs.

“We are excited to return to operations in Lake Charles in fall 2022 with an all-new resort experience, introducing our iconic Horseshoe brand, said Tom Reeg, CEO of Caesars Entertainment. “Our growing pledge to Louisiana and the region’s growth continues with this investment, and we are proud to lead in the recovery of Lake Charles and its community.”

“When Isle of Capri shut down amid the COVID-19 panic, we had no idea it wouldn’t reopen again for more than two years. Between the pandemic and the destruction wrought by Hurricane Laura, the challenges our Team Members have faced are unparalleled,” said Jeff Favre, Senior Vice President and General Manager of Isle of Capri Lake Charles. “I’m thrilled to take this dynamic step forward toward getting our Team Members back to work serving our guests.”

Additionally, the property will join Caesars Rewards, the largest gaming loyalty program in the world, upon reopening. Caesars Rewards gives players the opportunity to earn and redeem Reward Credits at more than 50 destinations across the U.S.

More details on new gaming, hospitality, entertainment and culinary offerings will be shared in the coming months, subject to Louisiana Gaming Control Board approval. For more information, please visit www.caesars.com/destinations#Louisiana.

About Caesars Entertainment, Inc.

Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment company in the US and one of the world’s most diversified casino-entertainment providers. Since its beginning in Reno, NV, in 1937, Caesars Entertainment, Inc. has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment, Inc.’s resorts operate primarily under the Caesars®, Harrah’s®, Horseshoe®, and Eldorado® brand names. Caesars Entertainment, Inc. offers diversified gaming, entertainment and hospitality amenities, one-of-a-kind destinations, and a full suite of mobile and online gaming and sports betting experiences. All tied to its industry-leading Caesars Rewards loyalty program, the company focuses on building value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. Know When To Stop Before You Start.® Gambling Problem? Call 1-800-522-4700. For more information, please visit www.caesars.com/corporate.

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