

Caesars Entertainment Announces Opening Of Caesars Entertainment Studios In Las Vegas

48,000 Square-Foot Facility is the Only Full-Service Studio Space in Nevada

LAS VEGAS, June 29, 2017 /PRNewswire/ -- Caesars Entertainment Corporation (NASDAQ:CZR), the world's most diversified gaming and entertainment company, today announced the opening of Nevada's first full-service production studio, Caesars Entertainment Studios produced by Sidekick Productions. Located in Las Vegas, the production studio offers the newest, most advanced production facility capable of housing full-scale television, movie and eSports production - all just a short distance from Hollywood.

Each year over 50 productions ranging from movies to television shows have utilized Caesars Entertainment properties for filming in Las Vegas. The ever-growing slate of films includes two films from the "Hangover" trilogy, "Jason Bourne," "Rain Man," "Iron Man" and "The Big Short," solidifying Caesars Entertainment as a pillar for film and television productions world-wide.

"Given our long-standing relationship with the entertainment industry, the studio's close proximity to the famed Las Vegas strip, as well as its state-of-the-art infrastructure, the opportunity to open Caesars Entertainment Studios makes perfect business sense," said Jason Gastwirth, Senior Vice President of Marketing & Entertainment for Caesars Entertainment Corporation. "We saw an opportunity to do something that's never been done in Nevada, and we're confident that production companies will see the value our space provides. We're already seeing a return as "Who Wants To Be A Millionaire" has started utilizing the studio for its latest production."

Featuring over 48,000 square feet of production space, the studio sits on five acres of land adjacent to Bally's Las Vegas (a Caesars Entertainment property). The soundstage is capable of hosting feature films, television shows (game shows, sitcoms) and special events (concerts, sports).

Stand-out specs and amenities of the new Caesars Entertainment Studios, include:

- 400 tons silent AC/250 tons of silent heat
- 10,000 amps of power
- 3,500 square foot lobby
- Hair/Makeup and Wardrobe Gold Rooms
- Talent and VIP Gold Rooms
- 24-Hour security
- 250 dedicated parking spots

Just prior to today's announcement, Caesars Entertainment Studios hosted the inaugural Gears Pro Circuit™ Las Vegas Open, the city's most intense Xbox® eSports competition. Teams from around the world competed head-to-head in "Gears of War 4," the latest interactive video game developed by the Coalition and published by Microsoft® Studios for Microsoft® Windows® and Xbox One®. Caesars Entertainment Studios hosted approximately 1,000 viewers who saw the action first-hand inside the new facility.

In a move intended to bring new production revenue into Nevada, the state legislature recently passed a bill funding \$10 million a year in film tax credits - an act that will help incentivize productions to utilize Caesars Entertainment Studios.

Photos for Download: <https://we.tl/J78M7Qo2Kw>

Photo Credit: Erik Kabik

About Caesars Entertainment Corporation


Caesars Entertainment Corporation (CEC) (Nasdaq: CZR) is the world's most diversified casino-entertainment provider and the most geographically diverse U.S. casino-entertainment company. CEC is mainly comprised of the following three entities: the majority owned operating subsidiary Caesars Entertainment Operating Company, wholly owned Caesars Entertainment Resort Properties and Caesars Growth Properties, in which we hold a variable economic interest. Since its beginning in Reno, Nevada, 79 years ago, CEC has grown through development of new resorts, expansions and acquisitions and its portfolio of subsidiaries now operate 47 casinos in 13 U.S. states and five countries. CEC's resorts operate primarily under the Caesars®, Harrah's® and Horseshoe® brand names. CEC's portfolio also includes the London Clubs International Limited family of casinos. CEC is focused on building loyalty and value with its guests through a unique combination of great service, excellent products, unsurpassed distribution, operational excellence and technology leadership. CEC is committed to environmental sustainability and energy conservation and recognizes the importance of being a

responsible steward of the environment. For more information, please visit www.caesars.com.

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