

Horseshoe Casino Baltimore Submits Mobile Sports Betting License Application with 40 Percent Women and Minority Partner Interest

Application Meets Commitment to Diverse Ownership Stake of at Least 25 Percent

BALTIMORE (Oct. 6, 2022) – Horseshoe Casino Baltimore today filed an application for a mobile sports betting license that delivers on a longstanding promise to include a significant ownership interest by local women and minority partners. Under the terms of the application – which was submitted under the name CZR Maryland Mobile Opportunity, LLC and is pending regulatory review and approval – women and minority partners will hold a 40 percent ownership interest in the mobile gaming license that would be utilized by Caesars Sportsbook.

In January of last year, Caesars Entertainment, Inc. (NASDAQ: CZR) and Horseshoe Baltimore committed to seeking a mobile sports betting license in which diversity partners would hold an interest of at least 25 percent.

“This is a true hometown application. We’re very pleased to have structured our application in a way that not only reflects our corporate mission to promote diversity, equity and inclusion but is consistent with the spirit of Maryland sports betting legislation, which seeks to create business ownership opportunities that otherwise might not exist,” said Caesars Digital President Eric Hession. “We look forward to working with our exceptional local partners and state regulators in hopes of soon providing Marylanders with a world-class online sports betting experience through the Caesars Sportsbook mobile app.”

Partners in CZR Maryland Mobile Opportunity’s mobile gaming license application include:

- PRT 2-Digital, a Baltimore-based partnership group including local businesspeople Eddie Brown, Cecil Flamer, Maria Beckett and James Scott, Jr.
- Letha Christian, a local information technology professional.
- Caesars Entertainment, majority owner and operator of Horseshoe Baltimore.

“Caesars’ success in bringing on significant minority ownership in their sports wagering program is tangible proof that the General Assembly’s intentional pursuit to create diversity in new markets can be successful,” said Speaker of the Maryland House of Delegates Adrienne A. Jones.

“We are confident Maryland regulators will find the ownership team outlined in our application well-qualified for mobile sports betting licensure,” said Horseshoe Casino Baltimore Senior Vice President and General Manager Randy Conroy. “The vast majority of the individuals included in our application have previously been approved for gaming licenses in the state, and we believe the credentials of Letha Christian – who is seeking her first Maryland gaming license – make her an ideal candidate for licensure.”

Caesars Sportsbook is anchored by an easy-to-navigate app that integrates mobile sports betting with the company’s industry leading loyalty program, Caesars Rewards. Pending regulatory approval, Caesars Sportsbook will provide fans with a mobile sports wagering platform in addition to operating the Las Vegas-style sportsbook located on the first floor of Horseshoe Baltimore. In Maryland, Caesars Sportsbook is a premier sports betting partner of the Baltimore Ravens, and Horseshoe Baltimore is the team’s only official casino partner. The Caesars Sportsbook app is already available nearby in Virginia and Washington D.C.

About Caesars Entertainment, Inc.

Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment Company in the U.S. and one of the world's most diversified casino-entertainment providers. Since its beginning in Reno, NV, in 1937, Caesars Entertainment, Inc. has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment, Inc.'s resorts operate primarily under the Caesars[®], Harrah's[®], Horseshoe[®], and Eldorado[®] brand names. Caesars Entertainment, Inc. offers diversified gaming, entertainment and hospitality amenities, one-of-a-kind destinations, and a full suite of mobile and online gaming and sports betting experiences. All tied to its industry-leading Caesars Rewards loyalty program, the Company focuses on building value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. Must be 21 or older to gamble. Know When To Stop Before You Start.[®] Gambling Problem? Call 1-800-522-4700. For more information, please visit www.caesars.com/corporate.

About Horseshoe Baltimore

The south anchor of Baltimore’s Southern Gateway Entertainment District, Horseshoe Baltimore, developed by CBAC Borrower, LLC, is located on Russell Street extending the city’s tourism footprint. The city-integrated casino is designed to maximize connectivity with existing hospitality operators, neighboring sports venues M&T

Bank Stadium and Oriole Park at Camden Yards, and the city's famed Inner Harbor. The casino is home to world-renowned chef Gordon Ramsay. Enjoy Gordon Ramsay's first steakhouse on the East Coast, award-winning Gordon Ramsay Steak. The casino is also home to Brew Brothers, voted the Best Brewpub in America by Nightclub & Bar magazine, and the Baltimore Marketplace, where guests can take advantage of several exceptional quick-serve dining outlets, including Tony Luke's and Piezzetta. Horseshoe Baltimore's three-level feature bar, 14Forty, official bar of the Baltimore Ravens, raises the nightlife standard within the city, serving drinks around the clock in the center of the casino where guests are always surrounded by 360 degrees of excitement. At Horseshoe Baltimore, guests will find more than 1,600 of the newest, hottest slots, including more than 150 video poker machines with more than 150 table games and a 25-table World Series of Poker-branded poker room amid 122,000 square feet of gaming space. The casino, which opened Aug. 26, 2014, employs more than 1,200 team members. Horseshoe Baltimore is operated by a subsidiary of Caesars Entertainment Corporation (NASDAQ: CZR). For more information, please visit HorseshoeBaltimore.com. Find Horseshoe Baltimore on [Facebook](#) and follow on [Twitter](#) and [Instagram](#).

<https://caesars.mediaroom.com/2022-10-06-Horseshoe-Casino-Baltimore-Submits-Mobile-Sports-Betting-License-Application-with-40-Percent-Women-and-Minority-Partner-Interest>